University Senates Conference Finance, Budget, & Benefits Committee Minutes

DATE: Friday, December 20, 2024

PLACE: University of Illinois Chicago, College of Pharmacy Building, Room 145

University of Illinois Springfield, Brookens Library, Room 180G

I Hotel & Conference Center, Excellence Room

PRESENT: Campbell, Dunning (online), Erricolo, Leff, Lyons

ABSENT: Danziger

I. Call to Order

The meeting was called to order at 2:00 p.m. by Professor Campbell.

II. Public Comment

No public comment.

III. Approval of minutes from

a. November 21, 2024

A motion was made and seconded to approve the minutes from November 21, 2024. No discussion. The minutes were approved with a voice vote by FBBC Members inperson and roll call vote by members attending online.

Yes: Campbell, Dunning (online), Erricolo, Lyons

No: None Abstain: Leff

IV. Today's Business

- a. Discuss SURS Tier 2 and Social Security Safe Harbor Act No legislation has been proposed to address a Tier 2 fix. The committee will revisit this topic when the state legislature is back in session.
- b. Review updates on HR 82, a bill that proposes repealing the Windfall Elimination Provision and the Government Pension Offset FBBC reviewed The Social Security Fairness Act (H.R. 82), which was passed by the U.S. House of Representatives last month by a vote of 327-75. The Act seeks to repeal Social Security's windfall elimination provision and government pension offset. Professor Lyons informed FBBC that the U.S. Senate voted 73-27 on December 18 to invoke cloture on the Act, paving the way for a potential final vote later this week. FBBC will revisit this topic at its next meeting in January.

V. New Business

None

VI. Old Business – Action Items

None

FBBC December 20, 2024 Page 2

VII. <u>Adjournment</u>

The meeting was adjourned at 2:30 p.m.

Information for the minutes provided by Professor Campbell and Professor Lyons.

David Perryn USC Administration