

University Senates Conference  
*Finance, Budget, & Benefits Committee*  
Minutes

DATE: Wednesday, May 29, 2024

PLACE: University of Illinois Chicago, Student Center East, Room 603

PRESENT: Campbell, Danziger, Dunning, Erricolo

ABSENT: Leff, Lyons

I. Call to Order

The meeting was called to order at 1:05 p.m. by Professor Campbell.

II. Public Comment

No public comment.

III. Approval of minutes

a. April 18, 2024

A motion was made and seconded to approve the minutes from April 18, 2024. A brief discussion was held. The minutes were approved with a voice vote by FBBC Members.

Yes: Campbell, Danziger, Dunning, Erricolo

No: None

Abstain: None

IV. Today's Business

a. How does the new IBHE Formula effect the UI System?

FBBC mentioned it is difficult to discuss since it is still being approved. Who does the IBHE report to? Are there other committees? Professor Danziger will inquire with Chancellor Miranda at the SEC Meeting.

Regarding how the new formula will impact the System, the same rules will apply to all three universities.

How does the IBHE write proposals, so they are independent of universities?

At this time there is not enough information to be concerned financially.

V. New Business

For the next meeting agenda

a. 2% increase with the cost of life increasing more than 2% means doing more with less. Hiring freezes are occurring.

b. Ask the President:

i. What does 2% mean for three universities?

ii. What will happen for the next few years?

iii. Are teaching ratios impacted by 2%?

iv. Increase in staff in administrator's offices?

c. Should FBBC invite the CFO to translate into operations of the university?

VI. Old Business – Action Items  
None

VII. Adjournment  
The meeting was adjourned at 1:30 p.m.

Information for the minutes provided by Professor Dunning.

David Perryn  
USC Administration