

University Senates Conference
Finance, Budget, & Benefits Committee
Minutes

DATE: Thursday, April 18, 2024

PLACE: University of Illinois Chicago, Student Center West, Room 213

PRESENT: Campbell, Danziger, Erricolo, Funderburg, Leff (Online)

ABSENT: Lyons

I. Call to Order

The meeting was called to order at 1:37 p.m. by Professor Campbell.

II. Public Comment

No public comment.

III. Approval of minutes

a. March 26, 2024

A motion was made and seconded to approve the minutes from March 26, 2024. A brief discussion was held. The minutes were approved with a voice vote by FBBC Members.

Yes: Campbell, Danziger, Erricolo, Funderburg, Leff (Online)

No: None

Abstain: None

IV. Today's Business

a. Follow up to Jay Walsh presentation and discussion.

The committee discussed the meeting held with VP Walsh last month and found it to be very beneficial. After the high broad, high-level and far-reaching discussion with VP Walsh, the DPI presentation by Dr. Dutta on at the USC Meeting today was somewhat disconcerting as it opened further questions about the new DPI Building that facilitates the main hub of the hub and spokes of IIN (Illinois Innovation Network). FBBC discussed concerns over the cost of the new building, the facilities it is intended to provide on opening day, the location given its cost, access to it by public transportation, and it's merit in comparison with other existing buildings like Illini Center that was recently sold which currently houses DPI, and the space/time usage of the current DPI facilities.

b. Follow up on Pension benefits information.

This topic will be discussed a future meeting when Professor Lyons is in attendance.

c. Discussion of budget update from President Killeen from the last meeting about a smaller budget allocation than requested.

The lack of full funding of the budget request made by the University to the State was briefly discussed, and the committee reflected on the new IBHE Funding Formula and how it might pose a possible challenge for future funding of the University of Illinois System.

V. New Business

For the next meeting agenda

- a. Follow up the effects of the new IBHE Funding Formula on the UI System

VI. Old Business – Action Items

None

VII. Adjournment

The meeting was adjourned at 2:02 p.m.

Information for the minutes provided by Professor Campbell.

David Perryn
USC Administration